

**REPLACING PREVIOUSLY POSTED INFORMATION ON 1/17/2012**

**Notice of US Tax Basis Reporting under Internal Revenue Code Section 6045B**

Effective January 1, 2011 issuers of corporate stock must begin reporting corporate actions that affect stock basis, including but not limited to mergers, stock splits, stock dividends, recapitalization and common stock distributions paid in excess of current and accumulated earnings and profits. The following information is intended to meet the requirements of public disclosure pursuant to Treasury Regulation Section 1.6045B-1(a) (3) and (b)(4) for Inland American Real Trust, Inc. (the Company). Please note the Company's Section 6045B reporting includes the use of certain estimates and may be amended for the Company's final earnings and profits calculation for the year. In addition, the Company's Section 6045B reporting is not a substitute for the Company's Form 1099-DIV reporting which is anticipated to be provided to all common stock shareholders on or before January 30, 2012.

<b>Issuer</b>	Inland American Real Estate Trust, Inc., a company incorporated under the laws of Maryland. EIN 34-2019608
<b>Company Contact Person</b>	Stephen E. Carr E-mail: carrs@inland-investments.com Telephone: 630-368-2391 Address: 2901 Butterfield Road Oak Brook, IL 60523
<b>Security Identifiers</b>	Common Stock
<b>Description of Organizational Action</b>	The Company paid monthly common distributions in 2011 Distribution dates were as follows: January 12, 2011 February 11, 2011, March 11, 2011, April 12, 2011, May 12, 2011, June 12, 2011, July 12, 2011, August 12, 2011, September 12, 2011, October 12, 2011, November 11, 2011 and December 12, 2011
<b>Description of the Quantitative effect of Organizational Action</b>	The Company has determined that the basis of the security should be reduced by 62.17283%.
<b>Description of the Calculation of the Change in Basis</b>	The Company determines its annual earnings and profits under IRC Section 312 (as modified by IRC Section 857 (d) for a Real Estate Investment Trust) and the regulations thereunder. The computation supports the calculation of the taxability portion of the common stock distributions. The computation also supports the portion of the distributions which are in excess of the current and accumulated earnings and profits.
<b>Code Section and Subsection Upon Which Tax Basis is Treated</b>	Code Section 301 (c )(2) provides that the portion of the common stock distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock.
<b>Recognition of Resulting Loss for U.S. Tax Persons</b>	No tax loss is recognized by shareholders as a result of receiving the 2011 common stock monthly distribution payments.
<b>Other Information</b>	This cash dividend will be reported to shareholders on their 2011 Federal Form 1099-DIV with respect to their common stock holdings in the Company.